

Case study: Teach Digital Limited

Matched betting educational service business, Teach Digital Limited, has been bought by Profit Accumulator Limited.

The deal

After a sustained period of growth, Teach Digital Limited, commonly known as Team Profit, decided the time was right to pull in the resources of one of the industry's leading companies and take the business to the next level.

Our role

Larking Gowen Corporate Transactions was asked to undertake the following work:

- Advice around the Heads of Terms, deal structure and completion mechanism
- Support on negotiating deal structure and upfront payment
- Assisting solicitors to draft the legal paperwork

Client:

Teach Digital Limited

Industry sector:

Digital training

Transaction:

Business sale

Key highlight:

Larking Gowen arranged and facilitated a completion mechanism to maximise the final completion proceeds for the vendors, increase the upfront pay-out and manage the deal process to a successful outcome.



Comments

Chris Harvey, Director of Teach Digital Limited and vendor, said:

"Will and the rest of the Larking Gowen team have been fantastic to work with. They added significant value during the deal process and helped the sale to complete very smoothly. A big thanks to them!"

Will Gibbs, Larking Gowen Assistant Manager, said:

"Teach Digital Limited is an entrepreneurial and exciting business operating in a relatively new industry. They will be a great fit for the Profit Accumulator Group. It was a pleasure to be able to assist the vendors, and extremely pleasing that we were able to reach a favourable result in a short timeframe. All parties involved were clearly driven for the same outcome, resulting in fast negotiations and an extremely impressive deal completion timeline. The business looks set to continue to expand under new ownership."