

## Case study: Craft Leisure Limited

Craft Leisure Limited has acquired the entire issued share capital of Norfolk Broads Holdings Limited

### The deal

Craft has developed and run Waveney River Centre at Burgh St Peter for the last 16 years, winning numerous awards for sustainable tourism and customer care. They previously owned Ferry Marina, a boatyard in Horning, and in fact, Craft Directors Len and Hazel Funnell previously owned Norfolk Broads Direct up until 2003, when they sold the business to the vendors, Paul and Barbara Greasley. When the opportunity arose 16 years later to buy back the business, Len and Hazel could not resist.

Larking Gowen Corporate Transactions assisted Craft with financial due diligence and advisory services in relation to their purchase of the entire issued share capital of Norfolk Broads Holdings Limited.

### Our role

Larking Gowen Corporate Transactions was asked to undertake the following:

- Providing financial due diligence
- Tax advisory
- Assisting solicitors to draft legal paperwork
- Deal management and lead advisory services

### Client:

Craft Leisure Limited

### Industry sector:

Tourism

### Transaction:

Business acquisition

### Key highlight:

We worked to a tight deadline and came up with a number of value-added points for our client's consideration and implementation both pre and post transaction.



### Comments

James Knight, Director at Craft Leisure, said:

"It's been a great pleasure to work with a group of people who inspire total confidence. I would not hesitate to recommend Larking Gowen to any business owners looking at any potential transaction event."

Jack Minns, Larking Gowen Partner, said:

"It has been a pleasure to assist Craft with this unique and locally rooted transaction."

"Paul and Barbara did a great job of building on the successful business started by Len and Hazel and I'm sure that Craft will continue to take the business forward."