



Case study: We helped Canham Consulting to transition to an employee-owned business with the formation of an Employee Ownership Trust.

The deal

Founded in 1976 as the Canham Thomas Partnership, and then becoming Canham Consulting in 2002, the business specialises in structural, civil and building engineering, covering East Anglia and beyond. Its clients cover homeowners, fellow construction professionals, the public sector, and many private businesses.

An EOT is a trust established for the purpose of holding shares in a company on behalf of and for the benefit of the employees of the company.

Our role

- Valuation advice
- Governance advice
- Advising on financial and tax aspects of the legal contracts, ensuring compliance with the EDT regulations
- Proactive deal support throughout

Client:

Canham Consulting

Industry sector:

Construction consultancy

Transaction:

Sale to an Employee Ownership Trust (EOT)

Key highlight:

The business considered various succession options, including a management buyout and trade sale. The primary objective of any future ownership model was to build on the culture and provide longevity to the business. This transition ensures that the ethos of the business will continue for generations to come.

The employees at Canham Consulting are all excited about their role in the ownership model and how they can all work together to drive the business and continue to be a leading business in East Anglia.



Comments

Rob Panter, Managing Director of Canham Consulting, said:

"I'm hugely excited about the future of the business, and delighted that the employees will all share in the ownership of the business and continue to play an active part in developing Canham Consulting. We're committed to continued growth, both within East Anglia and beyond.

"Transitioning to employee-owned has only been possible with some excellent advice and guidance from Larking Gowen and Leathes Prior Solicitors."

James Lay, Corporate Transactions Partner, said:

"An EOT is a great succession route for the owners of Canham Consulting and their team of employees. It will further reinforce the company's people-first culture and independent status. It's been a real pleasure to work with the shareholders and management to help make this viable option a successful reality."