



Case study: Krystal Hosting Limited

Larking Gowen assisted Krystal with acquisition lead advisory and due diligence services.

The deal

Krystal Hosting Limited further expanded their growing business through the acquisition of managed cloud services business, Every City Limited. The collaboration of Every City's hosting expertise into Krystal's established group looks to build on Krystal's reputation as one of the leading lights in cloud hosting and consultancy services.

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Our role

Larking Gowen Corporate Transactions was asked to undertake the following:

- Valuing the target business
- Advice around the Heads of Terms, deal structure and completion mechanism
- Financial due diligence on the target business
- Assisting solicitors to draft the legal paperwork

Client:

Krystal Hosting Limited

Industry sector:

Cloud hosting services

Transaction:

Business acquisition

Key highlight:

Larking Gowen coordinated the transaction from the initial valuation phase, through to the agreement of a bespoke completion mechanism, tailored to Krystal's funding requirements and findings from financial due diligence.



Comments

David Kimberley, Chief Operating Officer of Krystal Hosting Limited, said:

"Larking Gowen has supported us through a few acquisitions in recent years. The Larking Gowen team understands our ambition and business plan and are able to provide valued advice to ensure that we structure our transactions to maximise the value to us."

Will Gibbs, Larking Gowen Assistant Manager, said:

"As an ambitious and rapidly growing business in a cutting edge industry, Krystal has shown a proactive approach to acquisitions and approached the deal with a clear commercial focus. The openness and good communication lines between the two companies' management teams suggest this acquisition will bring every success to the group."