



Case study: Norfolk Pet Crematorium Ltd

Larking Gowen assisted Norfolk Pet Crematorium Ltd with the successful sale of the shares.

The deal

A family business since 2003, the company has provided a crematorium dedicated to providing a quality and empathetic service at the conclusion of a pet's life.

Larking Gowen assisted in the successful sale of the shares to enable the owners to enjoy retirement.

We worked closely with our client to help them realise the value contained in the business, whilst looking after their employees and helping to preserve this valuable facility for pet owners.

Our role

We were asked to:

- Value the business
- Advise on Heads of Terms
- Negotiate with the buyer and their agents to agree the price paid
- Handle financial due diligence
- Advise on the commercial and tax structure for the realisation of the shares and extraction of associated activity prior to completion
- Prepare and agree completion accounts

Client:

Norfolk Pet Crematorium Ltd

Industry sector:

Pet crematorium

Transaction:

Shares sale

Key highlight:

We simplified the deal mechanism to give our clients certainty on price and helped structure a deal to extract maximum value from the transaction.



Comments

Susan and Kenny Bernard-Smith, joint owners of Norfolk Pet Crematorium Ltd, said:

"We really appreciated Larking Gowen's help, advice and support throughout the whole process. Their approach was friendly and at the same time extremely professional.

"They were able to increase the share price whilst also saving us a significant amount of tax.

"We would highly recommend Larking Gowen."

Ian Nelson, Larking Gowen Senior Manager, said:

"When retiring, you only get one chance to be rewarded for all the hard work put into building up the business, so it was great to be able to guide Susan and Kenny through the sale process and make sure they maximised their return."