

Case study: Charles Barr Furniture Limited

Larking Gowen assisted Bill Cleynert & Company, a business with similar trading activities, with the purchase of the share capital of Charles Barr Furniture Limited.

The deal

Charles Barr Furniture Limited are designers and manufacturers of traditional furniture.

Larking Gowen assisted Bill Cleynert & Company, a business with similar trading activities, with the purchase of the share capital of Charles Barr Furniture Limited. The deal provides our client with horizontal diversification and extra manufacturing capacity.

Our role

Larking Gowen Corporate Transactions was asked to undertake the following:

- Feasibility study of target business
- Price guide calculation
- Negotiations with vendors to agree price and heads of terms
- Financial and taxation due diligence
- Advise on the commercial and tax structure for the acquisition
- Deal management

Client:

Charles Barr Furniture Limited

Industry sector:

Furniture makers

Transaction:

Business acquisition

Key highlight:

We worked closely with all stakeholders to ensure a smooth deal process in a timely manner to meet very tight commercial deadlines.



Comments

Bill Cleynert, majority shareholder of Bill Cleynert & Company Limited, said:

"Ian Nelson and the team at Larking Gowen were instrumental in helping us secure this deal. Ian's advice and the sensitive approach were invaluable to us. Many thanks for an excellent job."

Ian Nelson, Larking Gowen Senior Manager, said:

"It was very satisfying to successfully put a practical deal together and work with Bill and his solicitor to make sure completion took place in under two months.

"The two companies are an excellent fit and it's pleasing that traditional local, quality manufacturing skills will continue to flourish and serve the global market."