

Case study:

We advised the shareholders of Lawtronic Holdings Limited on the sale of the company to PAC Group Limited.

The deal

Lawtronic Limited is a specialist control panel manufacturer, providing end to end solutions from design through to installation and aftercare.

Larking Gowen advised on the transaction, supporting the shareholders throughout the sale of Lawtronic to PAC Group, who will continue to operate the business from its site in King's Lynn. The acquisition strengthens PAC Group's presence in the UK mainland. For Lawtronic, PAC Group was the clear choice, offering strong strategic synergies that will benefit both businesses and their customers.

Our role

- Preparing sales documentation
- Identifying and confidentially approaching potential buyers
- Deal negotiations
- Coordination of due diligence enquiries
- Advising on finance and tax aspects of the legal contracts
- Proactive deal management throughout

Client:

Lawtronic Holdings Limited

Industry sector:

Control panel manufacture

Transaction:

Business sale

Key highlight:

Introducing two parties with clear strategic benefits, resulting in a successful transaction for both buyer and seller.



Comments

Lawtronic said:

"Having nursed us through our MBO 20 years ago we had no hesitation in commissioning James Lay at Larking Gowen to advise and negotiate us through our sale. Both James and Ethan encouraged and supported us throughout the entire process, achieving 6 prospective buyers and then liaised constantly with CP PAC to ensure that we had the smoothest transition possible. This is a long, and sometimes arduous, process but with James and Ethan at our side we got the best outcome we could have imagined. Thank you is not enough."

James Lay, Corporate Transactions Partner, said:

"Having helped Dave and Ruth with their MBO of the business back in 2007 it is immensely satisfying to have now guided them through their sale two decades later. They should be incredibly proud of the impressive growth of the business under their ownership and reassured to have found a buyer with such a common culture and exciting plans for the future"

Ethan Frost, Corporate Transactions Executive, said:

"It was a pleasure to advise Dave and Ruth throughout the sale of Lawtronic Limited, supporting them from preparation through to completion. It is always pleasing to identify a culturally and strategically aligned buyer in PAC Group and to help deliver a successful outcome that reflects the business they built up together. We wish both parties every success in this next chapter"