

Gender Pay Gap Report 2022

This is our sixth gender pay gap report. This report relates to the data for the snapshot date of 5 April 2022 and the figures included have been calculated using the standard methodologies used in the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017. The gender pay gap shows the difference in the average hourly rate of pay between males and females and should not be confused with the issue of equal pay.

About us

Larking Gowen LLP is a leading full-service accountancy and business advisory firm in East Anglia.

Our culture and ethos are centred around our people. We are committed to providing all our people with rewarding roles in the business, for them to be engaged, participate in the further development of business and for them to achieve their potential through a focus on continuous professional and personal development throughout their careers. We strive to ensure that our approach is always inclusive, that everyone, irrespective of characteristic, preference or personal circumstances is encouraged and supported, and that everyone has the opportunity to influence and to be part of the future success of the business.

At the snapshot date our median gender pay gap is -35.51% with a further reduction in our mean gender pay gap to 5.9% compared with the previous year at 8.1%.

Our policies for recruitment, internal progression and promotion are based on the principle of inclusion. At the reporting date the gender mix for the whole firm is 60.5% female and 39.5% male. The further reduction in our reported gender pay gap continues to reflect the trend of increasing numbers of women progressing within the business to the most senior roles with the gender mix at these most senior levels becoming more evenly balanced.

We have an Inclusivity working group working across the firm to monitor and improve our culture of inclusivity and the group also focusses specifically on female progression within the firm.

Gender pay and bonus gap

The pay gap		
	Mean	Median
Hourly Fixed Pay	5.9%	-35.51
Bonus	-68.78%	0%

Bonus for the purposes of this report includes internal referral and recognition schemes, including new client introductions and schemes to recognise suggestions, end of year gifts and signing on bonuses. These schemes are voluntary schemes open to all employees and the resulting payments/vouchers are not related to salary nor to the level of seniority within the business.

Bonus recipients by Gender

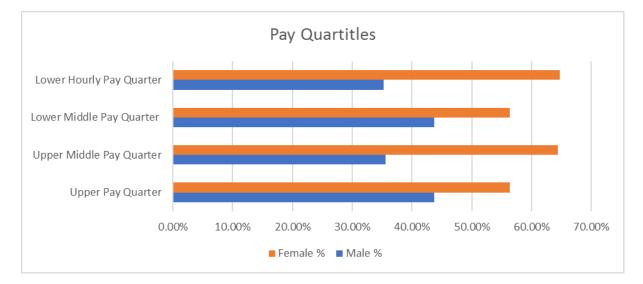
Proportion of employees receiving a bonus in the twelve months to 5th April 2022.

Male	Female
96.38%	95.26%

4.3% of employees did not receive a bonus due to starting employment after December 2021. In December 2021 all employees received an end of year gift.



Our gender split and pay gap by quartile



We are dedicated to the wellbeing of our people, providing industry leading benefits including a comprehensive Employee Assistance Programme, therapies and mental health support. We have 17 mental health first aiders who have been trained to provide support to colleagues who are also available to sign post and further promote access to the professional support that is also available. The wellbeing of all our people continues to be a priority.

We are confident that our gender pay gap does not stem from paying men and women differently. Our gender pay gap arises as there are more females within our business working part-time. This includes many in support and administrative roles which are in the lower to mid-quartiles of our pay ranges.

The focus of our strategy is to be recognised for inclusivity both by those already within the business and those who look to join us. The gradual elimination of our reported gender pay gap will be a result of the time taken with individuals to understand their career ambitions, eliminate any remaining perceptions about barriers to progression and by supporting individuals' progression in the business to the most senior positions, including partnership.

As reflected in our Vision, Values and Strategy, we are committed to a firmwide strategy of inclusion. This is integral to our people commitment to recognise and reward our people based on merit alone. We therefore expect a further erosion of our gender pay gap as we continue to pursue and further develop this core strategy.

I confirm that the data reported is accurate.

Crimen

Julie Grimmer Managing Partner 28 March 2023