



Case study: Greenhaul Limited sale to Ascent Acquisitions Limited

The deal

Greenhaul Limited is a strong, independent and well-known haulier, operating a fleet of walking floor trailers. The business moves biomass for energy production, waste-to-energy materials, animal bedding and recyclable commodities. Larking Gowen brokered the deal with Ascent Acquisitions Limited, who will provide the ideal home to continue Greenhaul's professional service long into the future.

Our role

- Identifying and confidentially approaching potential buyers
- Preparing sales documentation
- Negotiating the deal
- Coordinating due diligence enquiries
- Advising on finance and tax aspects of the legal contracts
- Proactive deal management throughout
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Client:

Greenhaul Limited

Industry sector:

Haulage (Transport)

Transaction:

Business sale

Key highlight:

We targeted potential acquirers who understood the Greenhaul brand and whose ethos and values aligned with those of the vendors. Our knowledge of the local market and experience in the haulage sector enabled us to make the right introductions for our client.



Comments

Simon Lee and Rachel Lee, Directors and Shareholders of Greenhaul Limited, said:

"Although we were approached on a weekly basis for several years by many of the national business sales companies, we chose Larking Gowen as our sales agents. We valued their local knowledge and their understanding of our business, and what we wanted to achieve for the future of Greenhaul Ltd and its continued success. David and Jack pursued numerous lines of enquiry, filtered and analysed several offers, and ultimately secured us the best deal possible. We would highly recommend the LG Corporate Transactions Team to anyone considering selling their business."

David Franklin, Corporate Transactions Assistant Manager, said:

"Working with Simon and Rachel on this engagement was a very rewarding experience and I'm pleased with the outcome we achieved. This deal recognises the years of hard work they've put into building the Greenhaul brand, and it's great to see it preserved, by local hands for the future."

Jack Minns, Corporate Transactions Partner, said:

"We're delighted to have supported Simon and Rachel with the landmark sale of the business they built from scratch 10 years ago."