



VAT in the optical sector

You could be paying too much VAT on the sale of your products. Our team of skilled VAT advisors can help you make sure you're not paying more tax than you should.

When a pair of spectacles or set of contact lenses is sold, the sale is made up of various components.

For VAT purposes, these various parts can be apportioned between taxable and exempt elements, resulting in less VAT for a practice to pay.

Are you paying too much?

HM Revenue & Customs (HMRC) have set out a series of calculations that a business is able to use to determine which areas are exempt from VAT.

However, these calculations are complex and time-consuming and don't necessarily provide a business with the best financial outcome.

As a result, many businesses are paying too much VAT to HMRC each quarter.

How we can help

Our team of skilled VAT advisors have experience of agreeing a simplified and bespoke calculation with HMRC on behalf of clients.

This will streamline your VAT reporting process, saving you time and money.

For more information on how we can help, please contact our VAT team.

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