



## Case study: Tech Safe Systems Limited

Larking Gowen assisted the shareholders in the sale of the business to Outreach Limited.

### The deal

Tech Safe Systems (UK) Limited is a specialist in the design, engineering and manufacture of launch and recovery systems for remotely operated vehicles, used most commonly in deep water industries such as oil and gas and offshore renewables.

Larking Gowen assisted the shareholders in the sale of the business to Outreach Limited, a Falkirk-based leading supplier of hydraulic handling, lifting and access equipment.

### Our role

Larking Gowen Corporate Transactions provided assistance throughout the whole sale process, including:

- Preparing the sales documentation
- Negotiating with interested parties
- Providing tax advice and structuring the deal
- Assisting solicitors to draft the legal paperwork
- Negotiating with the buyer to agree price and heads of terms

### Client:

Tech Safe Systems Ltd

### Industry sector:

Design and engineering

### Transaction:

Business sale

### Key highlight:

Larking Gowen helped generate much genuine interest in the business and the shareholders were able to choose from a number of credible offers.



### Comments

Peter Evans, Director and shareholder of Tech Safe Systems (UK) Limited, said:

"With the sale of the company to Outreach Ltd, I wish them all success with their expansion plan to take the company forwards at our Great Yarmouth site. The Larking Gowen team have been invaluable in managing this process and we are very grateful to them for securing a happy outcome for all parties."

James Lay, Larking Gowen Partner, said:

"It has been extremely satisfying to advise the shareholders throughout the sale process. They deserve enormous credit for developing Tech Safe Systems into an internationally recognised offshore business. We found much interest from both independent and large multi-national buyers, and feel the undoubted synergies with Outreach will enable further growth and development of the business."